

Level 2



# Managing Money

## Student Worksheets

Sample!

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How much do I have?

Coins	Cents
	
	
	
	
	
	
	

4. How many of these

\_\_\_\_\_

are the same value as 50c?





Show ways to make €1.

			
<b>0</b>	<b>4</b>	<b>2</b>	<b>0</b>



**Use real coins  
if you can!**



11. Read the information below and write the amounts under the boxes.

When writing in euro and cents.



Above is one euro and twenty-five cents. This can be written like this:

€1.25 The decimal point separates the euro from the cents.



\_\_\_\_\_



\_\_\_\_\_



\_\_\_\_\_



\_\_\_\_\_



10. Convert the euro to cents and the cents to euro. The first few have been done for you.

Euro €	Cents c
€2.30	230c
€0.40	40c
€10.90	1090c
€0.01	1c
€0.22	
€10	
€3.33	
€10.54	
€20.65	
€22.78	
€0.52	
€1.50	
	80c
	1300c
	434c
	4356c
	8c
	687c
€0.03	
	99c
€42.69	
	7787c
€10.73	
	5c

- \* Remember: Only use € or c, do not use together
- \* Remember: Put a decimal point in after the euro and before the cents
- \* Remember 100c makes €1

17. Write the correct letters.



**A**



**B**



**C**



**D**



**E**

a)  $50c + 50c + \text{€}1 =$

b)  $5c + 5c =$

c)  $10c + 10c =$

d)  $20c + 20c + 10c + 50c =$

e)  $1c + 1c =$

f)  $5c + 5c + 10c =$

g)  $\text{€}1 + \text{€}1 =$

h)  $2c + 2c + 2c + 2c + 2c =$

i)  $50c + 50c + 50c + 50c =$

j)  $10c + 5c + 5c =$



# A. Shopping

1. Write the names of the products from the cheapest to the most expensive.



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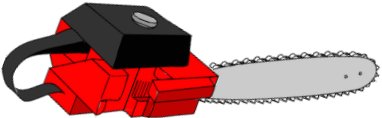


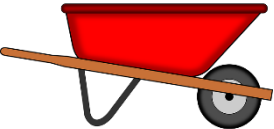


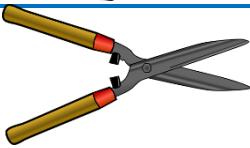




1. State how much these products cost in the sale.

Item	Normal Price	Discount	Sale Price
	€159.00	-€20.00	
	€19.99	-€5.99	
	€2.00	-50c	
	€14.50	-€3.00	
	€6.20	-50%	
	€20.00	-€2.50	
	€8.15	-€3.00	
	€4.89	-€0.89	

14. These items are all 50% off. Work out how much each item costs in the sale. The first one is done for you.

Item on Sale	Sale Price
€10 	
€200 	
€8 	
€12 	
€60 	
€6 	
€600 	
€22 	

**SALE**

**50% OFF**

**BIG SALE**

Look at shop flyers!

3. Look at the table below of the comparison of prices at different shops.

	Big Buys	Super Shop	Food 4 Less
Tomato sauce	€2.30	€2.80	€1.50
Mayonnaise	€1.99	€2.20	€2.70
Mustard	€2.55	€3.40	€3.10
Barbecue sauce	€4.60	€3.50	€4.50

a) Name the cheapest shop to buy each of these products:

- Tomato sauce \_\_\_\_\_
- Mayonnaise \_\_\_\_\_
- Mustard \_\_\_\_\_
- Barbecue sauce \_\_\_\_\_

b) At which shop is the barbecue sauce most expensive?

\_\_\_\_\_

c) How much does mustard cost at *Super Shop*?

\_\_\_\_\_

d) If you bought mayonnaise at *Food 4 Less* and you paid with €3, how much change would you get? \_\_\_\_\_

e) What is the difference in price of tomato sauce at *Big Buys* and *Super Shop*? \_\_\_\_\_

f) How much would it cost if you bought mustard and barbecue sauce at *Food 4 Less*? \_\_\_\_\_

g) How much does tomato sauce cost at *Super Shop*?

\_\_\_\_\_

h) What costs €2.70 at *Food 4 Less*? \_\_\_\_\_



Compare food prices at shops near you.

9. Work out if each offer is a good deal or a bad deal.

a) Burgers usually cost €1.75 each. Today you get 2 for €3.50.

Do you save any money? \_\_\_\_\_

Good deal

Bad deal

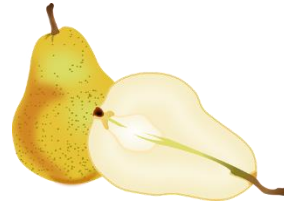


b) Pears usually cost 65c each. Today you get 4 for €2.00.

Do you save any money? \_\_\_\_\_

Good deal

Bad deal



c) Pretzels usually cost 49c a bag. Today you get 2 bags for €1.00.

Do you save any money? \_\_\_\_\_

Good deal

Bad deal



d) Minced meat usually cost 88c per kilogram. Today you get 2 kilograms for €1.60.

Do you save any money? \_\_\_\_\_

Good deal

Bad deal



e) Biscuits usually cost €1.35 a packet. Today you get 2 packets for €2.70.

Do you save any money? \_\_\_\_\_

Good deal

Bad deal



7. How much change should you get?

a) A shirt costs €7. You give €10.

Your change should be: \_\_\_\_\_

b) A body wash costs €4. You give €20.

Your change should be: \_\_\_\_\_

c) A tablecloth costs €5.60. You give €10.

Your change should be: \_\_\_\_\_

d) A magazine costs €2.40. You give €10.

Your change should be: \_\_\_\_\_

e) A meal costs €7.60. You give €10.

Your change should be: \_\_\_\_\_

f) A chocolate costs €1.20. You give €5.

Your change should be: \_\_\_\_\_

g) A bag of potatoes costs €3.80. You give €5.

Your change should be: \_\_\_\_\_

a) A cucumber costs €0.72. You give €2.

Your change should be: \_\_\_\_\_

i) A packet of dog food costs €7.20. You give €10.

Your change should be: \_\_\_\_\_

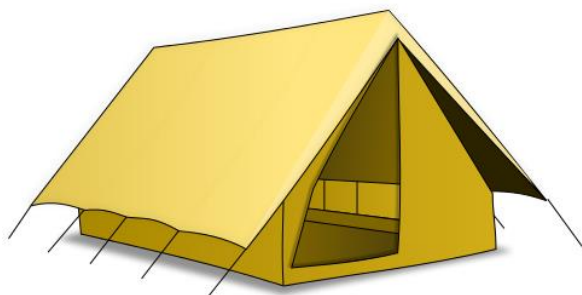
j) A notebook costs €4.99. You give €10.

Your change should be: \_\_\_\_\_



You are going camping for one night. Here are the costs.

July / August	Per Night
Motorhome	€12.00
Family Large Tent	€12.00
Caravan	€12.00
Awning	€0.00
Extra Car	€2.50
Extra Tent	€4.00
Small Tent / Car	€10.00
Adult	€7.00
Child (under 14)	€3.00
Electricity 10 Amp	€3.00
Showers	Free
*Please note: We do not have any mobile homes, caravans or tents for hire.	



For the cost of a nights' stay, calculate the cost of Unit + Adult + Child + Extras.

7. Work out your camping costs.

- \* You have a large family tent
- \* You have one car
- \* There are 2 adults
- \* There is a 15-year old teenager and a 10-year old child
- \* You need an awning
- \* You will be using the showers
- \* You need electricity

8. If you spent €20 on petrol and €42 on food, how much did the trip cost altogether?

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11. You are planning a trip for two for a weekend in the city. This includes Friday and Saturday night.

Choose your accommodation and work out the total cost for the weekend. Use the table below.

Hotel Name	Star Rating & Highlights	Rooms	Price Per Night
 WESTLAKE INN	<ul style="list-style-type: none"> <li>* * * * stars</li> <li>* Large pool</li> <li>* Restaurant</li> <li>* Air conditioning</li> </ul>	Family Room (sleeps 4) Single Rooms (1) Twin Room (sleeps 2)	€135 €120 €130
 LAGOON HOTEL	<ul style="list-style-type: none"> <li>* * * * * stars</li> <li>* 3 pools</li> <li>* 2 restaurants</li> <li>* Free Internet</li> <li>* Air conditioning</li> </ul>	Family Room (sleeps 4) Single Rooms (1) Twin Room (sleeps 2)	€150 €130 €140
 THE ROYAL	<ul style="list-style-type: none"> <li>* * * * * stars</li> <li>* 5 pools, gym</li> <li>* 5 restaurants</li> <li>* Free Internet and phone</li> </ul>	Family Room (sleeps 4) Single Rooms (1) Twin Room (sleeps 2)	€200 €160 €180
 HIPPY HOSTEL	<ul style="list-style-type: none"> <li>* Close to town centre</li> </ul>	Shared room (bunk beds)	€14

Hotel you chose	
Number of people	
Cost for the night	
Cost for the weekend	
Why did you choose this accommodation?	



9. Keep track of everything you spend during a one-week period.  
See **Appendix I** for a Spending Diary.

Think about:

- \* What patterns can you see in your spending habits?
- \* How do you decide what to buy?
- \* What do you think influences your buying decisions?

10. Circle the correct answer for each statement.

a) A Spending Diary records how you spend your money.

True      False

b) It's a good idea to write down your expenses.

True      False

c) Spending Diaries should be discussed with friends and family.

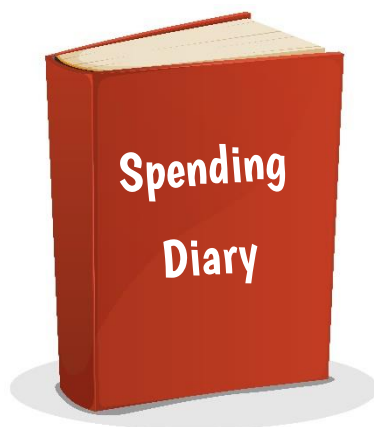
True      False

d) Everyone has the same Spending Diary.

True      False

a) Your Spending Diary should be the same every day.

True      False



b) Check your Spending Diary for areas where you may overspend.

True              False



## B. Income

1. Look at this pay slip:

SALARY SLIP			
Name	M. Jacobs	Frequency	Weekly
Employee No.	45784	Date	03.02.19
PPSN	656334636	Week No.	5
Payments		Deductions	
Gross Pay	500.00	PAYE	57.60
Overtime	88.00	USC	28.76
		PRSI	18.44
<b>Total Gross</b>	<b>588.00</b>	<b>Total Deductions</b>	<b>104.80</b>
Net Pay			<b>483.20</b>
Payment Method			Cheque

2. Answer the questions:



- a) What is the date on this salary slip?  
\_\_\_\_\_
- b) How much are the total deductions?  
\_\_\_\_\_
- c) What is the total gross pay and overtime?  
\_\_\_\_\_

- d) How much is the PAYE? \_\_\_\_\_
- e) What method is used to pay employees? \_\_\_\_\_
- f) Is this a weekly or monthly salary slip? \_\_\_\_\_
- g) What is the net pay? \_\_\_\_\_
- h) To whom does this salary slip belong? \_\_\_\_\_
- i) What is the employee number? \_\_\_\_\_
- j) Is the USC deduction more than €30? \_\_\_\_\_



a) Josh often takes a taxi instead of taking the bus. On average he takes 4 taxis a week at a cost of €5 each time. The bus would cost him only €1 per day. How much money would he save every week if he caught the bus every day?




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7. What can you cut back on in your life to save money every week? Write a list of things and the general costs.

Things you can give up or cut back on	How much can you save?
Total amount you can save each week:	

8. What will you buy with your savings?

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\*Fill in Appendix 2 to keep a record of your weekly savings.

## D. Needs and Wants

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1. Do you spend too much on must-haves? Answer true (T) or false (F).

- a) I worry about having enough money to cover my bills, like my electricity bill. \_\_\_\_\_
- b) It seems like most of my money goes to things I cannot control, like rent or credit card payments. \_\_\_\_\_
- c) By the time I pay my bills, I have hardly any money left. \_\_\_\_\_
- d) The cost of living for just the basics – food, housing, transport – seems way out of reach. \_\_\_\_\_
- e) I only spend money on things I need, but there still is not enough. \_\_\_\_\_
- f) Even though I never buy anything fancy, I do not have anything in savings. \_\_\_\_\_
- g) I cannot think of anything in my budget that I could really cut back on. \_\_\_\_\_

*If you marked true to more than one, you are probably spending too much on the must-haves, even though you may not realise it. Are all your must-haves really needs?*





8. Use a budget sheet to set up a monthly budget for Emily. Write her expected income and expenses in the form. (over the page)

Emily works part-time at a supermarket. She also works part-time at a newsagent. Her monthly take-home pay from her first job is €600. Her monthly take-home pay from her second job is €800.

### Emily's Planned Monthly Expenses

#### Fixed Expenses:

- \* €300 for rent (she shares an apartment with two friends)
- \* €150 for car payment
- \* €80 for car insurance

#### Flexible Expenses:

- \* €100 (savings)
- \* €200 for food
- \* €80 for petrol
- \* €50 for clothes
- \* €60 for entertainment
- \* €30 for personal items



9. When you have filled in the budget sheet, comment on Emily's budget.

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10. Fill in Emily's budget sheet. Use a calculator.

Monthly Budget	
Income - After Tax	Amount
Income #1	
Income #2	
Other	
<b>Total Income</b>	
Expenses	
Expenses	Amount
Housing - Mortgage/Rent	
Electricity	
Gas	
Phone	
Mobile Phone	
Cable TV	
TV License	
Internet	
Food	
Garbage	
Credit Card Payment	
Loan Payment	
Car Payment	
Motor Tax	
Car Insurance	
NCT	
Auto Repairs	
Petrol / Diesel	
Public Transport	
Toiletries	
Clothes	
Haircuts	
Gifts - Birthdays and Holidays	
Social and Entertainment	
Savings	
Other	
Other	
<b>Total Expenses</b>	
<b>Income - Expenses</b>	
<b>Surplus/Shortage</b>	

## 18. Are you responsible with money?



Money choices are sometimes difficult. Think about each of these situations. Discuss in your group.

### Situation 1

You lend €100 to a friend. Your friend promises to pay you back the next day but doesn't. It is a week later, and you need the money. What should you do?

### Situation 2

Your electricity bill is very high, and you cannot afford to pay it. What would you do?

### Situation 3

You and your best friend go to dinner. When the waiter brings the bill of €35, your friend does not have enough money to pay their half. In fact, your friend has only €10. What would you do?

### Situation 4

You have been very careless with money this month, by going out with friends too often. Now you realise you don't have enough money to pay the rent. You are too embarrassed to ask your family for help. What would you do?

### Situation 5

Walking to town, you find a wallet with €500 in it. The owner's identification is in the wallet. What would you do?



## Mapping of Learning Outcomes

1. Recognise frequently used Euro notes and coins [Pages 9 to 19](#) (euro coins), [Pages 20 to 23](#) (cents to euro, euro to cents), [Pages 24 to 37](#) (euro notes and coins)
2. Pay for an item correctly and count the change in a mock-up or real-life shopping transaction [Page 49](#) (role-play shopping), [Pages 55 to 62](#) (comparison shopping, group work, research), [Pages 64 to 71](#) (checking your change), [Pages 72 to 80](#) (leisure time spending – coins/notes, working out total costs, group outing costs, group work), [Pages 81 to 85](#) (general money problems)
3. Explain a shopping receipt, in relation to what was bought, money tendered and correct change given [Pages 40 to 54](#) (shopping – prices, tips, sales, receipts, working out total costs, price lists)
4. Understand a common household bill in relation to the service provided, how much being charged and how it can be paid for [Pages 89 and 90](#) (rent), [Page 91](#) (telephone bill, own bill), [Page 98](#) (bills)
5. Recognise the difference between using money to buy essential items and luxury items [Pages 115 to 120](#) (needs and wants)
6. Plan a personal budget for a week [Pages 86 to 98](#) (living expenses), [Pages 101 to 110](#) (personal goals, income, payslip, looking at budgets), [Pages 121 to 135](#) (budgeting – tips, terms, spending, using budget sheets, advice, responsibility, own budget), [Pages 136 to 138](#) (money records – statement, receipt, cheque), [Pages 139 to 145](#) (money safety –scams, advertising techniques), [Appendix 1 Spending Diary](#), [Appendix 3/4/5/6](#) (personal budget sheet)
7. Save a small amount of money each week to buy an item [Pages 111 to 114](#) (saving money, reasons to save, examples of everyday saving, cutting back on luxuries), [Page 135](#) (recording savings on budget sheet), [Appendix 2 Saving Record](#)